

FOR IMMEDIATE RELEASE**Contacts:** Jill Meals-Herron (317-816-9300)
Flaherty & Collins Properties
Mark A. Conover (317-919-0355)
*Avatar Communications Group***CUMBERLAND POINTE APARTMENT HOMES GOING VERTICAL**
LUXURY UNITS AVAILABLE IN DECEMBER; COMPLETION WILL BE JULY 2008

Noblesville, IN (Tuesday, July 31, 2007) – After months of site work, Flaherty & Collins Construction is starting to build vertically and expects the first units at Cumberland Pointe to be available for rent in December.

“We have definitely reached a milestone in this project,” said Chris Kirles, development associate at Flaherty & Collins. “With all the necessary permits in hand, we are ready to go vertical. The clubhouse and leasing office will be completed in mid October and the first of 13 buildings will be completed and ready for occupancy at the end of December.”

Cumberland Pointe, which sits on 18.28 acres on the southeast corner of Greenfield Avenue (State Road 38) and Cumberland Road in Noblesville, will have 208 units when completed in July 2008. The stylish apartment homes will feature 52 one-bedroom, one-bath units; 132 two-bedroom, two-bath units; and 24 three-bedroom, two-bath units.

All of the apartment homes will have nine-foot or vaulted ceilings, washer/dryer connections, patios and balconies, and high-speed Internet. The apartment community will also have a resort-style pool, clubhouse, health and fitness club, executive business center, tanning salon, private cinema, and a great room with a gourmet kitchen, coffee bar and billiards.

Entrepreneur Sam Shakir owns the project, and hired Flaherty & Collins Properties for its development and construction expertise to plan and build the community. The Property Management division of Flaherty & Collins will also manage Cumberland Pointe Apartment Homes once construction is complete.

About Flaherty & Collins

David Flaherty and Jerry Collins founded Flaherty & Collins in 1993. Based in Indianapolis, the company is an Accredited Management Organization (AMO) specializing in multi-family development, construction, property, and asset management. Ranked 40th nationally among the top 50 multi-family developers, the Flaherty & Collins team is seasoned, experienced and represents some of the best and brightest real estate professionals in the business. Each property reflects outstanding design, craftsmanship, and attention to detail. Further information is available at www.FlahertyCollins.com.

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