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Hendricks County

New Plainfield apartment complex leasing units already

Locally based Flaherty & Collins Properties is roughly halfway through construction of a 264-unit apartment community in Plainfield. Central Park Metropolis Apartments, a 22-building complex, will be finished by the end of this year. With 14 floor plans, the available units are roughly 61-percent leased, according to leasing consultant Rachel True.

The apartments range from 763 square feet to 1,460 square feet and lease for \$725 to \$1,285 per month. Those rates are significantly higher than other Plainfield apartments, but the complex is one of few new construction apartment communities to open in Plainfield in recent years, according to Jim Crossin, Flaherty & Collins vice president of development.

The apartments are at the southwest corner of Gladden Road and Metropolis Lake. They're on the edge, but not technically a part, of Metropolis, locally based Premier Properties USA Inc.'s massive, open-air mall.

"Being part of the lifestyle mall is a tremendous value compared to being just another garden-style apartment," Crossin said. "It's a lifestyle choice."

The company has four more acres to develop at the site, but is still deciding whether to put in more apartments or build condos, Crossin said.

Flaherty & Collins is also partnering with Premier Properties on a residential component inside Metropolis. Part of the decision on whether to build condos or more apartments at the Central Park site will depend on the final plans for residential in the lifestyle mall, Crossin said.