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**FLAHERTY & COLLINS PROPERTIES ANNOUNCES NEW**  
**SOUTHEAST DIVISION OF CONSTRUCTION BASED IN RALEIGH**  
**PAUL BRADFORD NAMED EXECUTIVE VICE PRESIDENT TO MANAGE DIVISION**

**Indianapolis, IN (Wednesday, April 09, 2008)** – Flaherty & Collins Construction, an Indianapolis-based company, has announced the opening of the new Southeast Division that will be headquartered in Raleigh, N.C.

Company officials have also announced that Paul Bradford has been promoted to Executive Vice President to oversee the new Southeast Division.

“We have seen tremendous growth within the Construction Division of our company, especially in the North Carolina markets of Charlotte and Raleigh,” said Gordon Benner, President of Construction at Flaherty & Collins. “We have set some high standards in the construction industry here at Flaherty & Collins and creating this new division fits perfectly with our current business model and our plans for future growth.

“We’re confident this new division will enable us to continue to serve our current customers in the Southeastern portion of the country, and better structure us to handle more projects in the years to come.”

Bradford, who is returning to an area of the country of which he is quite familiar, said his primary function as Executive Vice President of the Southeast Division of Flaherty & Collins Construction, will be to pursue new business opportunities and to add more support to the existing projects and clients.

Flaherty & Collins expects to have its office operational next month. The company has leased office space at 130 Edinburgh South, MacGregor Park, in Cary, N.C.

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“While many companies create divisions and open offices to try to find new business, the growth of Flaherty & Collins has led us a little differently,” said Bradford. “We have the business and strong client relationships in the Southeast. We are creating this division and opening our office in Raleigh so that we can better serve our existing clients, while seeking out new business to help grow the company.”

Flaherty & Collins has successfully completed or are at different stages of construction on several projects throughout the Southeast including six projects with 1,550 units currently under construction. The company has six additional projects in the Southeast Region that will begin construction this year.

For more information about the different divisions of Flaherty & Collins Properties, log onto [www.flahertycollins.com](http://www.flahertycollins.com).

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