

COR values suit city of Ramsey

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Much of the 400-acre project once known as the Ramsey Town Center and now called the COR remains vacant. But, the economy aside, one out-of-state developer thinks the city of Ramsey may be ahead of other hopeful suburbs.

"Ramsey took the position of, 'Let's get things going,'" David Flaherty, CEO of Indianapolis development company Flaherty & Collins, said Friday. "And they are."

Local developer Jim Deal was responsible for building the VA clinic, the Falls Cafe and the Allina Medical Clinic -- all of which opened this year at the COR. This spring Flaherty & Collins will begin construction of a 230-luxury-apartment complex. A Northstar rail station is expected to open within a year.

More will come, Flaherty predicts.

"The space is there," he said. "We don't plan on stopping unless the market would dictate that we have enough units."

"Ramsey was aggressive. They will be positioned ahead of other municipalities when the economy does turn."